

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
March 31, 2026

	2026	2025
Current Assets		
Cash & Equivalents	\$ 20,142,986	\$ 13,082,072
Accounts Receivable, Net		
Member Entity Receivables	5,351,214	4,522,862
Other Receivables	115,272	28,742
Inventory	728,941	509,211
Prepaid Expenses	10,000	33,598
Total Current Assets	<u>26,348,413</u>	<u>18,176,485</u>
Noncurrent Assets		
Restricted Cash		
Arbitrage Trust Account	4,361,526	-
2021B Bond Construction Funds	1	247,278
2021C Bond Construction Funds	391,679	6,568,052
2024A Bond Construction Funds	51,338,351	85,445,434
Debt Service Reserves	21,882,050	22,120,235
Bond Payment	4,762,739	4,826,483
Bond - Due from Member	-	120,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	107,332,562	275,688,359
Facility	362,097,780	201,115,470
Facility Equipment	164,604,147	113,471,979
Interceptor Lines	31,770,771	30,945,615
Vehicle & Equipment	13,561,030	12,277,386
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(197,634,494)	(190,716,975)
Total Non-Current Assets	<u>580,217,795</u>	<u>577,858,969</u>
Total Assets	<u>\$ 606,566,208</u>	<u>\$ 596,035,454</u>
Current Liabilities		
Accounts Payable	7,629,807	3,168,758
Retainage	10,234,150	8,704,319
Accrued Liabilities	5,572,590	4,199,195
Compensated Absences	2,242,114	2,048,537
Interest Payable	4,409,219	3,611,206
Bonds Payable	13,366,000	12,865,000
Total Current Liabilities	<u>43,453,880</u>	<u>34,597,015</u>
Noncurrent Liabilities		
Bonds Payable	323,511,000	336,877,000
Bond Premiums	36,578,461	38,580,237
Total Non-Current Liabilities	<u>360,098,948</u>	<u>375,457,237</u>
Total Liabilities	<u>403,552,828</u>	<u>410,054,252</u>
Member Equity		
Cottonwood Improvement District	31,959,802	27,598,267
Mt Olympus Improvement District	50,484,274	41,534,194
Granger-Hunter Improvement District	51,624,239	42,030,071
Kearns Improvement District	22,595,784	18,843,426
Murray City	15,532,057	13,525,545
South Salt Lake City	9,934,002	8,686,443
Taylorsville-Bennion Improvement District	21,435,460	18,775,029
Retained Earnings	(552,238)	14,988,227
Total Member Entity's Equity	<u>203,013,380</u>	<u>185,981,202</u>
Total Liabilities and Member Entity's Equity	<u>\$ 606,566,208</u>	<u>\$ 596,035,454</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
March 31, 2026

	Current Period	2026	2025
Revenue			
Cottonwood Improvement District	\$ 752,274	\$ 2,403,363	\$ 2,352,241
Mt Olympus Improvement District	1,121,944	3,617,838	3,342,073
Granger-Hunter Improvement District	1,353,971	4,317,845	4,237,184
Kearns Improvement District	1,165,870	3,090,243	1,970,386
Murray City	374,499	1,198,236	1,163,380
South Salt Lake City	175,784	580,227	825,424
Taylorsville-Bennion Improvement District	406,873	1,319,796	1,228,492
Septage	49,159	128,137	57,837
Compost	51,777	59,902	33,325
Wood Chips	3,223	4,161	2,251
Rent	7,842	39,616	25,470
Sale of Capital Assets	-	-	-
Other Income	7,664	24,065	21,941
Total Member Entity Revenue	5,470,880	16,783,429	15,260,004
Operating Expenses:			
Operations	1,533,967	5,451,509	4,824,948
Administration	379,404	1,391,057	1,213,548
Laboratory	107,755	358,474	364,903
Board	3,507	9,922	8,202
Pretreatment	80,247	276,001	264,706
Engineering & Safety	87,539	658,055	530,167
Depreciation	1,028,088	3,084,265	2,496,261
Total Operating Expenses	3,220,507	11,229,283	9,702,735
Operating Income (Loss)	2,250,373	5,554,146	5,557,269
Other Income/(Expense):			
Interest Income	30,301	72,775	47,026
Restricted Interest Income	79,507	(193,064)	1,223,759
Fiscal Charges	(5,977,889)	(5,986,095)	(5,220,846)
Total Other Income/(Expense)	(5,868,081)	(6,106,384)	(3,950,061)
Net Income (Loss)	\$ (3,617,708)	\$ (552,238)	\$ 1,607,208